TOWN OF FRISCO COUNTY OF SUMMIT STATE OF COLORADO RESOLUTION 21-23

A RESOLUTION IN SUPPORT OF SUMMIT COMBINED HOUSING AUTHORITY'S BALLOT QUESTION 5A

WHEREAS, Section 29-1-204.5, C.R.S., provides that a multijurisdictional housing authority is authorized to levy a sales and use tax within the boundaries of the authority; and

WHEREAS, there is a tremendous need throughout Summit County for dwelling accommodations at rental prices or purchase prices within the means of families of low or moderate income; and

WHEREAS, the Summit Combined Housing Authority ("**Authority**") has been formed as provided for by law to effect the planning, financing, acquisition, construction, reconstruction, or repair, maintenance, management, and operation of housing projects or programs pursuant to a multijurisdictional plan in order to provide dwelling accommodations at rental prices or purchase prices within the means of families of low or moderate income, and to provide affordable housing projects or programs for employees of employers located within the jurisdiction of the Authority; and

WHEREAS, the Town of Frisco is a member of the Authority, and strongly supports in goals, objectives, and efforts; and

WHEREAS, the Town Council recognizes the ongoing demand and importance of providing quality affordable housing Summit County and those goals will only be realized if funding continues to be available in support of constructing new affordable housing, including but not limited to workforce housing, rental units and owner-occupied units; and

WHEREAS, it is difficult for workers and their families to stay in Summit County given the cost of living, especially housing, and this proposal will help retain the local, vibrant character of Summit County by enabling more local residents to remain in Summit County; and

WHEREAS, these ongoing efforts to improve affordable housing will continue to allow local businesses to keep a quality workforce in the County resulting in a stronger economy and more robust community; and

WHEREAS, funds collected by the Town of Frisco will be used for Frisco projects as approved by the Frisco Town Council; and

WHEREAS, Article X, Section 20 of the Colorado Constitution, and Section 29-1-204.5, C.R.S., require voter approval for a new sales tax for affordable housing purposes; and

WHEREAS, in 2016, the voters approved a temporary sales tax of six tenths of one percent (0.6%) for the purpose of improving the quality, availability, and affordability of affordable housing in Summit County; and

WHEREAS, in furtherance of countywide efforts to improve the availability of affordable housing in Summit County, the Board of Directors of the Authority (the "**Board**") referred ballot question 5A to the registered qualified electors of Summit County, Colorado that would, if passed by the

voters, authorize a twenty year extension of the temporary sales tax of six tenths of one percent (0.6%) for the purpose of improving the quality, availability, and affordability of affordable housing in Summit County; and

WHEREAS, ballot question 5A will appear on the ballot at the coordinated election to be held on November 2, 2021; and

WHEREAS, passage of ballot question 5A will allow the Authority to continue its laudable efforts to provide affordable housing projects and programs for the local residents and workforce of Summit County.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

<u>Section 1.</u> The Town Council of the Town of Frisco strongly supports the passage of ballot question 5A that will appear on the November 2, 2021 coordinated election ballot, and urges the electors of the Town to vote in favor of ballot question 5A.

<u>Section 2.</u> Adoption of this resolution may be reported or distributed only through established, customary means, other than paid advertising, by which information about other proceedings of the Town Council is regularly provided to the public.

<u>Section 3.</u> This resolution shall become effective upon its adoption.

INTRODUCED, READ, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THIS 28th DAY OF SEPTEMBER, 2021.

	TOWN OF FRISCO:
ATTEST:	Hunter Mortensen, Mayor
Deborah Wohlmuth, Town Clerk	